

Nautilus Marine

All Risks Pleasure Craft

Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (**SPDS**) issued by AIG Australia Limited ABN 93 004 727 753 AFSL 381686.

This SPDS supplements the Nautilus Marine All Risks Pleasure Craft insurance Product Disclosure Statement prepared on 30 May 2019 (**PDS**), and must be read together with that PDS and any other SPDS that we may issue.

The purpose of this SPDS is to update two exclusions in the PDS as stated below and applies to policies first issued or renewed from 27 September 2019.

Changes to the PDS

On page 20 of the PDS in the section headed F. Property Exclusions:

- in the exclusion headed "Gradual or Sudden Loss" the words "leaking or burst hoses," are deleted from the exclusion; and
- in the exclusion headed "Mechanical Breakdown" in the sub-paragraph numbered 4 the words "or as the result of a burst or leaking hose" are deleted from that sub-paragraph of the exclusion.

