

# Marine Trades Liability Insurance

The Quick Reference Guide provides a snapshot of the changes that have been made to the Nautilus Marine Marine Industry Trades Liability Insurance policy.

This new Marine Trades Liability Insurance will be effective from:

- New Business – 1st October 2022;
- Renewals – 1st October 2022 attaching on or after this date.



Note: This information is intended as a guide only. Please review the policy wording for full details of coverage provided. Exclusions, limits and conditions apply.

Legend: ✓ = Was included × = Not included

Section of Document	NEW 'Marine Trades Liability Insurance'	Existing Marine Trades Liability
Policy reference	PCUS-018868-2022	PCUS-015665-2020
<b>Introduction</b>		
General Insurance Code of Practice	Updated to include Code Governance Committee role, and new ICA webpage address.	✓
How We resolve Your Complaints	Updated to reflect new processes and procedures.	✓
<b>Definitions</b>		
Computer virus	Newly added to clarify intent of Cyber Risk Exclusion.	×
Cyber event	Newly added to clarify intent of Cyber Risk Exclusion.	×
Electronic Data	Removed as now included in Cyber Risk Exclusion.	✓
Hovercraft	Definition amended to correct intention.	✓
Internet Operations	Newly added to clarify intent of Cyber Risk Exclusion.	×
IT Network	Newly added to clarify intent of Cyber Risk Exclusion.	×
Silica	Newly added to clarify intent of Silica Exclusion.	×
Silica Related	Newly added to clarify intent of Silica Exclusion.	×

Section of Document	NEW 'Marine Trades Liability Insurance'	Existing Marine Trades Liability
<b>Insuring Clauses</b>		
Insuring Clause	happening during the Period of Insurance as a result of an Occurrence and within the Territorial Limits stated in the Certificate.	Resulting from an Occurrence happening during the Period of Insurance and within the Territorial Limits stated in the Certificate.
<b>Limits of Liability</b>		
Products Liability	Our total aggregate liability any one Period of Insurance to pay Compensation in respect of or in any way related to Products Liability is as stated in the Certificate.	x
<b>Optional Additional Benefits</b>		
Warranted / Maintenance Guarantee Obligation	Deleted due to lack of clarity over coverage previously provided.	✓
<b>Exclusions</b>		
Cyber Risk	Cyber Attack amended to Cyber Risk. Exclusion amended to clarify intention.	✓
Electronic Data	Electronic Data Exclusion deleted as now excluded by Cyber Risk Exclusion.	✓
Silica	Exclusion amended to clarify intention.	✓
<b>General Conditions</b>		
	Nil changes to this Section.	✓